

Exchange Offer for Luxottica Shares: Shareholders' Agreement between Mr. Giorgio Armani and EssilorLuxottica

Charenton-le-Pont (France), 27 October 2018 – EssilorLuxottica announces that Luxottica Group S.p.A. (“**Luxottica**”) published today the below reproduced press release relating to the shareholders' agreement entered into between Mr. Giorgio Armani and EssilorLuxottica in connection with the mandatory exchange offer for Luxottica shares launched by EssilorLuxottica:

“Luxottica Group S.p.A. (MTA: LUX), in accordance with applicable regulations, discloses to the public the excerpt published today on the Italian newspaper “Corriere della Sera” and concerning the shareholders' agreement between Mr. Giorgio Armani and EssilorLuxottica.

Excerpt of the shareholders' agreement pursuant to Article 122 of Legislative Decree No. 58 of 24 February 1998 and Article 129 of Consob Regulation n. 11971/1999

*Pursuant to Article 122 of Legislative Decree no. 58 of 24 February 1998 (“**Italian Consolidated Financial Act**”) and Article 129 of Consob Regulation No. 11971 of 14 May 1999, this document provides the information relating to the commitment entered into on 23 October 2018 by Mr. Giorgio Armani in favor of EssilorLuxottica to tender into the mandatory exchange offer launched on 11 October 2018 by EssilorLuxottica on all the outstanding shares of Luxottica Group S.p.A. (“**Luxottica**”) not already owned by EssilorLuxottica (the “**Commitment to Tender**”). The Commitment to Tender contains some provisions which qualify as shareholders' agreements under Article 122, paragraph 5, letter d)-bis of the Italian Consolidated Financial Act.*

The obligations undertaken by Mr. Giorgio Armani pursuant to the Commitment to Tender concern the 22,524,000 shares held by Mr. Giorgio Armani in Luxottica, representing 4.64% its share capital and voting rights.

The provisions which qualify as shareholders' agreements set forth by the Commitment to Tender are binding on Mr. Giorgio Armani, born in Piacenza on 11 July 1934, resident in Milan, via Borgonuovo No. 21, fiscal code: RMNGRG34L11535H, vis-à-vis EssilorLuxottica, a company incorporated under French law, having its registered office at 147, rue de Paris, 94220 Charenton-le-Pont, France, registered with the Trade and Companies Registry of Créteil under number 712 049 618.

The key information on the relevant provisions of the Commitment to Tender pursuant to Article 130 of CONSOB Regulation n. 11971/1999 is published starting from 26 October 2018 on Luxottica's website www.luxottica.com.”

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Press release

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herein have not been and will not be registered under the U.S. Securities Act and neither EssilorLuxottica nor Luxottica intend to make a public offering of any such securities in the United States.

This press release is only being distributed to and is only directed at (i) persons who are outside the United Kingdom or (ii) investment professionals falling within Art. 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (iii) high net worth companies, and other persons to whom it may lawfully be communicated, falling within Art. 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). The securities which are referred to herein are only available to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such securities will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents.

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EssilorLuxottica is a global leader in the design, manufacture and distribution of ophthalmic lenses, frames and sunglasses. Formed in 2018, its mission is to help people around the world to see more, be more and live life to its fullest by addressing their evolving vision needs and personal style aspirations. The company brings together the complementary expertise of two industry pioneers, one in advanced lens technology and the other in the craftsmanship of iconic eyewear, to set new industry standards for vision care and the consumer experience around it. Influential eyewear brands including Ray-Ban and Oakley, lens technology brands including Varilux® and Transitions®, and world-class retail brands including Sunglass Hut and LensCrafters are part of the EssilorLuxottica family. In 2017, EssilorLuxottica had nearly 150,000 employees and pro forma consolidated revenues would have reached approximately Euro 16 billion. The EssilorLuxottica share trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP.

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