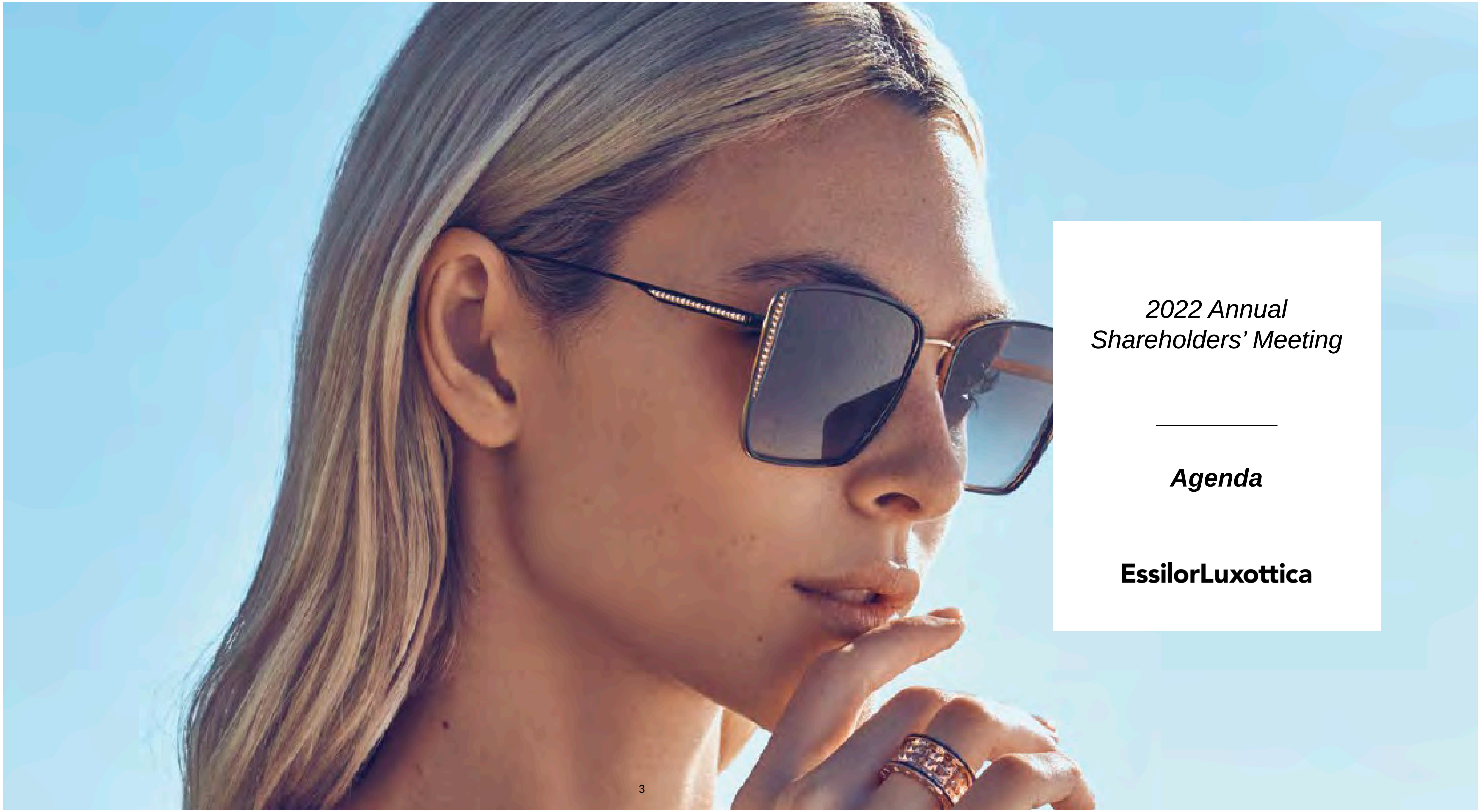
2022 Annual Shareholders' Meeting

EssilorLuxottica

2022 Annual Shareholders' Meeting

Alexander Lunshof
General Counsel

EssilorLuxottica



2022 Annual Shareholders' Meeting

Agenda

EssilorLuxottica

Agenda

Resolution 1
Approval of the 2021 Company financial statements

Resolution 2
Approval of the 2021* consolidated *financial statements

Resolution 3
Allocation of earnings and setting of the dividend

Resolution 4
Ratification of the cooptation of Virginie Mercier Pitre as Director in replacement of Juliette Favre

Resolution 5
Agreements falling within the scope of Articles L.225-38 and subsequent of the French Commercial Code

Resolution 6
Approval of the report on the compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to corporate officers

Resolution 7
Approval of the fixed, variable and exceptional components comprising the total compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to Leonardo Del Vecchio, Chairman of the Board of Directors

Resolution 8
Approval of the fixed, variable and exceptional components comprising the total compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to Francesco Milleri, Chief Executive Officer

Agenda

Resolution 9
Approval of the fixed, variable and exceptional components comprising the total compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to Paul du Saillant, Deputy Chief Executive Officer

Resolution 10
Approval of the compensation policy applicable to the members of the Board of Directors for the fiscal year 2022

Resolution 11
Approval of the compensation policy applicable to the Chairman of the Board of Directors for the fiscal year 2022

Resolution 12
Approval of the compensation policy applicable to the Chief Executive Officer for the fiscal year 2022

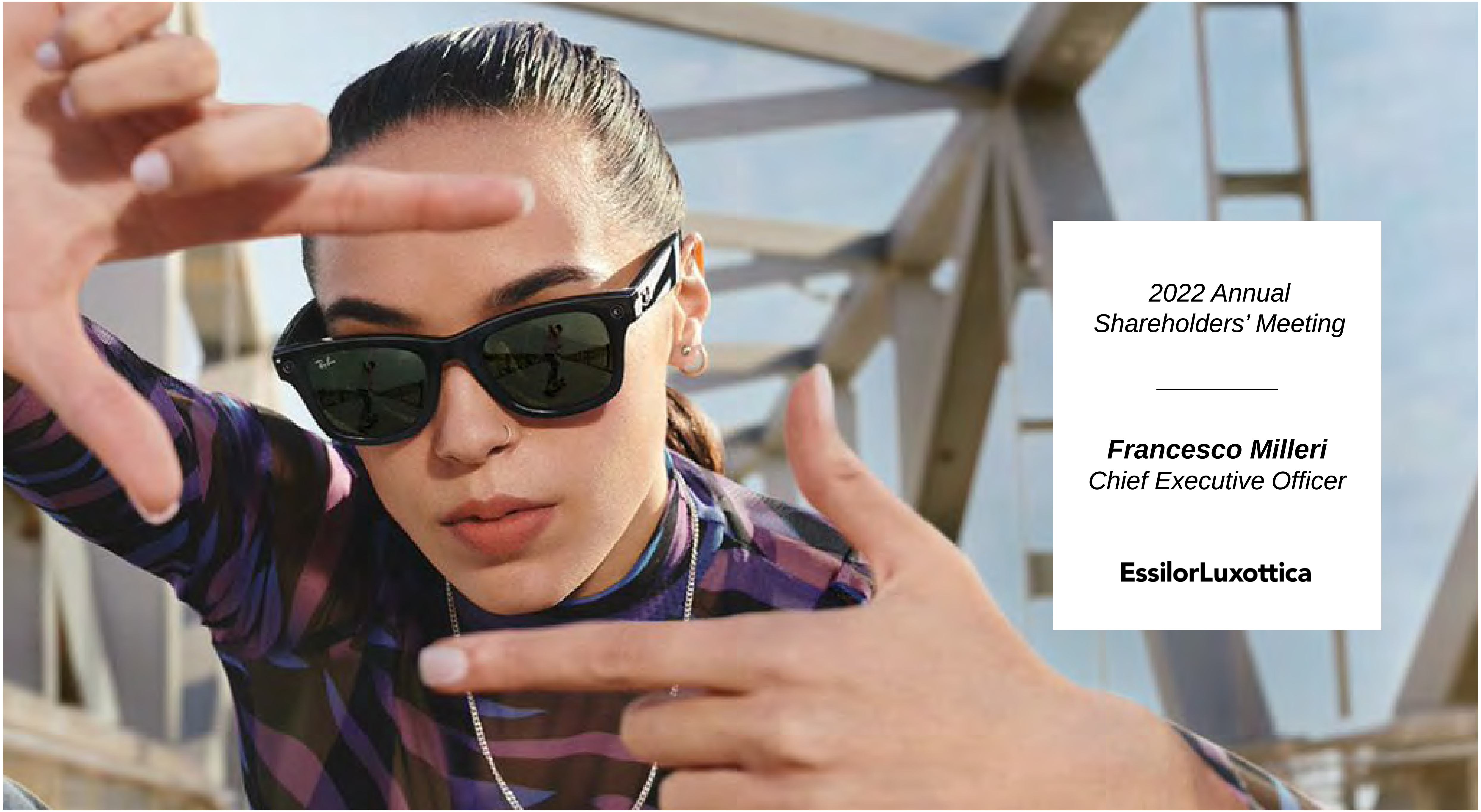
Resolution 13
Approval of the compensation policy applicable to the Deputy Chief Executive Officer for the fiscal year 2022

Resolution 14
Authorization to be granted to the Board of Directors to proceed with the purchase of the Company’s own ordinary shares

*Resolution 15**
Authorization to be granted to the Board of Directors to reduce the share capital by cancelling Company treasury shares

Resolution 16
Power to carry out the formalities

* *For the Extraordinary Meeting.*



2022 Annual Shareholders' Meeting

Francesco Milleri
Chief Executive Officer

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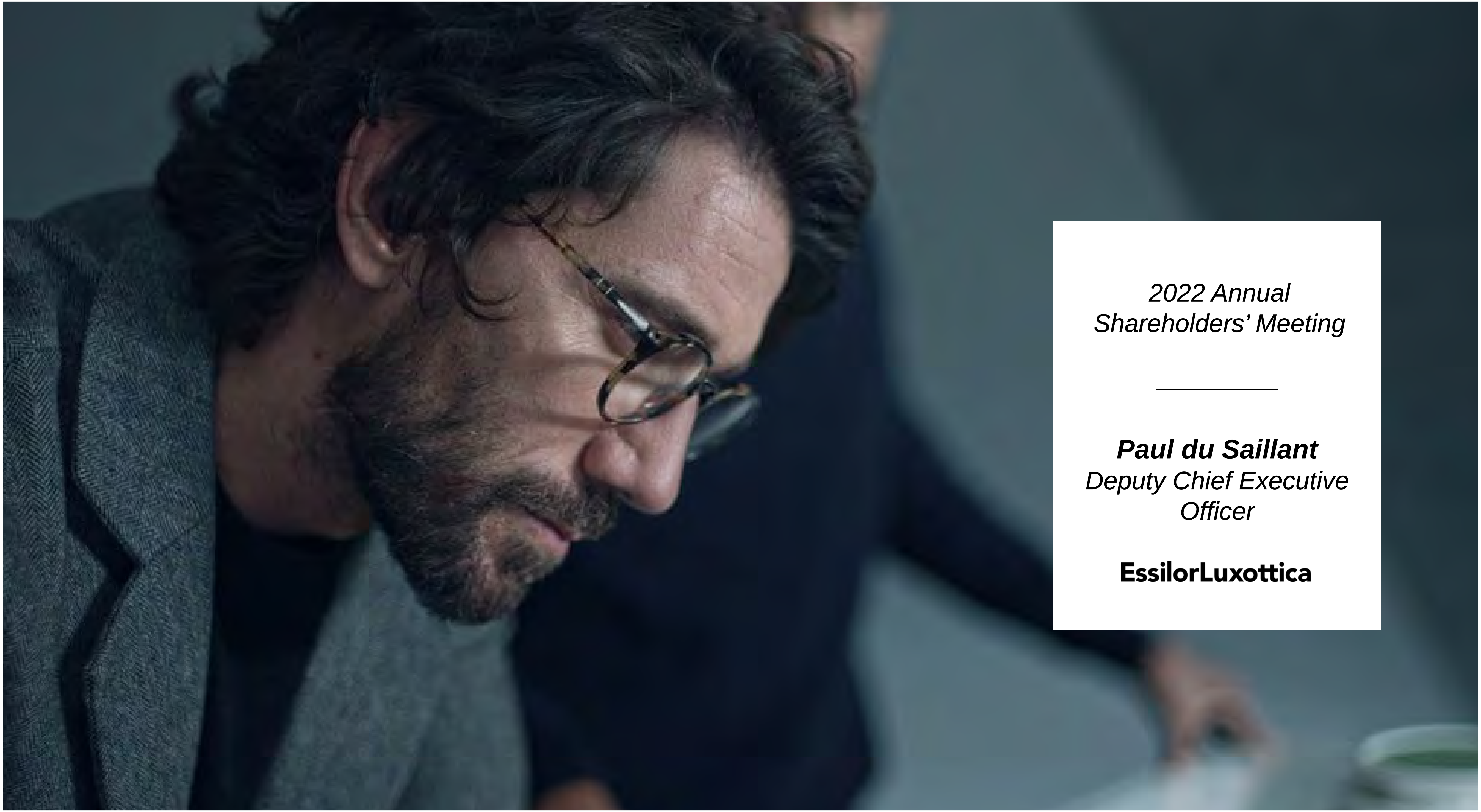


2022 Annual Shareholders' Meeting

Paul du Saillant
Deputy Chief Executive Officer

EssilorLuxottica

2022 Annual Shareholders' Meeting

Stefano Grassi
Chief Financial Officer

EssilorLuxottica

Q4 & FY 2021 Highlights

- *Reported Group revenue **up 20%** in FY versus 2019 and **40%** versus 2020.*
- *Comparable revenue **up 7.4% in FY** and **11% in Q4** versus 2019.*
- ***Best quarter of the year** with all regions exceeding pre-pandemic revenue.*
- ***Double-digit growth** in North and Latin America versus 2019, sunglasses accelerating.*
- *E-commerce revenue crossing Euro 1.5 billion in FY, **+62%** versus 2019 in both Q4 and FY.*
- *Adj. operating profit pro forma as a percentage of revenue at **16.1% in FY.***
- *Free cash flow at **Euro 2.8 billion**.*
- *Dividend proposed at **Euro 2.51 per share**, in cash or shares (scrip dividend) at shareholders' discretion.*

All comments on revenue growth are at constant exchange rates.

Financial Highlights

EssilorLuxottica excluding GrandVision	Q4	FY
REVENUE GROWTH VS 2019 AT CONSTANT EXCHANGE RATES	**+11.8%**	**+8.0%**
ADJUSTED OPERATING PROFIT AS A % OF REVENUE		**17.0%**

EssilorLuxottica including GrandVision (pro forma)	Q4	FY
REVENUE GROWTH VS 2019 AT CONSTANT EXCHANGE RATES	**+11.0%**	**+7.4%**
ADJUSTED OPERATING PROFIT AS A % OF REVENUE		**16.1%**

Results vs Targets

Excluding GrandVision, at constant exchange rates

	OUTLOOK 2021	ACTUAL 2021
REVENUE GROWTH VS 2019	**mid-to-high single digit**	**+8.0%**
ADJUSTED OPERATING PROFIT VS 2019 AS A % OF REVENUE	**up-to-100 bps growth**	**+130 bps**

FY Comparable Revenue by Region 2021 vs 2019

€ million	FY 2021	FY 2019	Change at constant exchange rates	Change at current exchange rates
North America	**9,868**	9,220	+12.7%	+7.0%
EMEA	**7,953**	7,828	+3.7%	+1.6%
Asia-Pacific	**2,542**	2,616	-1.6%	-2.8%
Latin America	**1,136**	1,317	+10.4%	-13.8%
TOTAL GROUP	**21,498**	**20,981**	**+7.4%**	**+2.5%**

FY Comparable Revenue by Segment 2021 vs 2019

€ million	FY 2021	FY 2019	Change at constant exchange rates	Change at current exchange rates
PROFESSIONAL SOLUTIONS	**10,399**	10,460	+4.9%	-0.6%
DIRECT TO CONSUMER	**11,099**	10,521	+9.8%	+5.5%
TOTAL GROUP	**21,498**	**20,981**	**+7.4%**	**+2.5%**

Adjusted Statement of Profit or Loss

Excluding GrandVision

€ million	FY 2019 View ex-GV	FY 2021 View ex-GV	Change at constant exchange rates	Change at current exchange rates
Revenue	**17,390**	**17,851**	**+8.0%**	**+2.7%**
Cost of sales	-6,715	-6,985	+8.7%	+4.0%
Gross profit	**10,675**	**10,866**	**+7.7%**	**+1.8%**
Margin %	*61.4%*	*60.9%*		
Total operating expenses	-7,862	-7,839	+4.3%	-0.3%
OPERATING PROFIT	**2,812**	**3,027**	**+16.9%**	**+7.6%**
Margin %	*16.2%*	*17.0%*		
Financial income / (expenses)	-140	-102	-21.3%	-27.3%
PROFIT BEFORE TAXES	**2,672**	**2,925**	**+18.9%**	**+9.5%**
Income taxes	-618	-729	+28.1%	+17.9%
NET PROFIT BEFORE MINORITIES	**2,054**	**2,196**	**+16.2%**	**+6.9%**
Minority interests	-116	-136	+18.3%	+17.9%
NET PROFIT	**1,938**	**2,060**	**+16.1%**	**+6.3%**
Margin %	*11.1%*	*11.5%*		

Adjusted Statement of Profit or Loss

View including GrandVision contribution, on a pro forma basis

€ million	FY 2021 View ex-GV	GrandVision*	Eliminations and other	FY 2021 View *Pro Forma*
Revenue	**17,851**	**3,902**	**-256**	**21,498**
Cost of sales	-6,985	-1,085	201	-7,869
Gross profit	**10,866**	**2,817**	**-55**	**13,628**
Margin %	*60.9%*	*72.2%*		*63.4%*
Total operating expenses	-7,839	-2,341	22	-10,157
OPERATING PROFIT	**3,027**	**476**	**-33**	**3,471**
Margin %	*17.0%*	*12.2%*		*16.1%*
Financial income / (expenses)	-102	-42	0	-144
PROFIT BEFORE TAXES	**2,925**	**434**	**-32**	**3,327**
Income taxes	-729	-120	9	-840
NET PROFIT BEFORE MINORITIES	**2,196**	**314**	**-23**	**2,487**
Minority interests	-136	-32	0	-168
NET PROFIT	**2,060**	**283**	**-23**	**2,319**
Margin %	*11.5%*	*7.3%*		*10.8%*

** Presented excluding the contribution of the businesses disposed/to be disposed according to the remedies agreed with antitrust authorities in the context of the GrandVision Combination.*

Long-Term Outlook

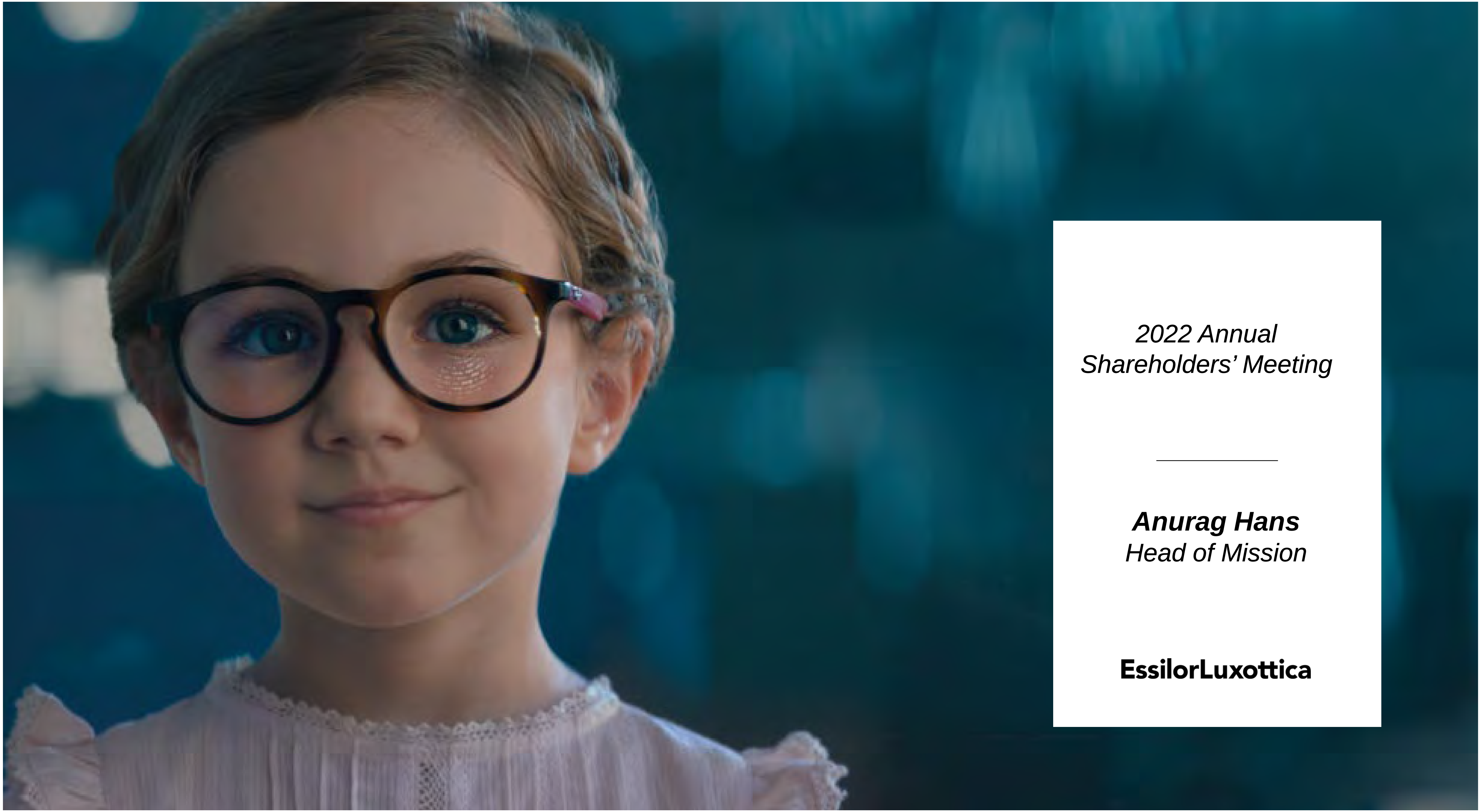
Including GrandVision, at constant exchange rates

	5-YEAR OUTLOOK
REVENUE ANNUAL GROWTH 2022-26	**mid-single digit**
ADJUSTED OPERATING PROFIT 2026 *AS A % OF REVENUE*	**19 - 20 %**

Q1 Comparable Revenue by Region 2022 vs 2021

€ million	Q1 2022	Q1 2021	Change at constant exchange rates	Change at current exchange rates
North America	**2,565**	2,216	+7.8%	+15.8%
EMEA	**2,054**	1,755	+18.0%	+17.1%
Asia-Pacific	**685**	639	+3.1%	+7.3%
Latin America	**302**	236	+21.2%	+27.8%
TOTAL GROUP	**5,607**	**4,846**	**+11.5%**	**+15.7%**

Comparable revenue up 11.5%, all regions positive.
EMEA and Latin America up double digits, North America still robust.
Sun back to normal business, leveraging reopening and luxury momentum.
Sound progression in optical, driven by branded lens portfolio.



2022 Annual Shareholders' Meeting

Anurag Hans
Head of Mission

EssilorLuxottica

A Powerful Mission: 2021 Highlights

Eliminating Uncorrected Poor Vision in a Generation

- Put vision care on the primary health agenda through advocacy and awareness
- Created the first region in the world to be declared poor vision free by Ministry of Health in India
- Continued to drive developments in technology, low-cost refraction tools and innovative partnerships to achieve scale.

Thanks to these efforts and the resilience of our teams in the ongoing management of the impact of Covid-19 in key markets:

50mn

people have had their **vision corrected**

500mn*

now have access to **sustainable vision care**

20,000

Livelihoods have been created through training as **primary vision care** providers

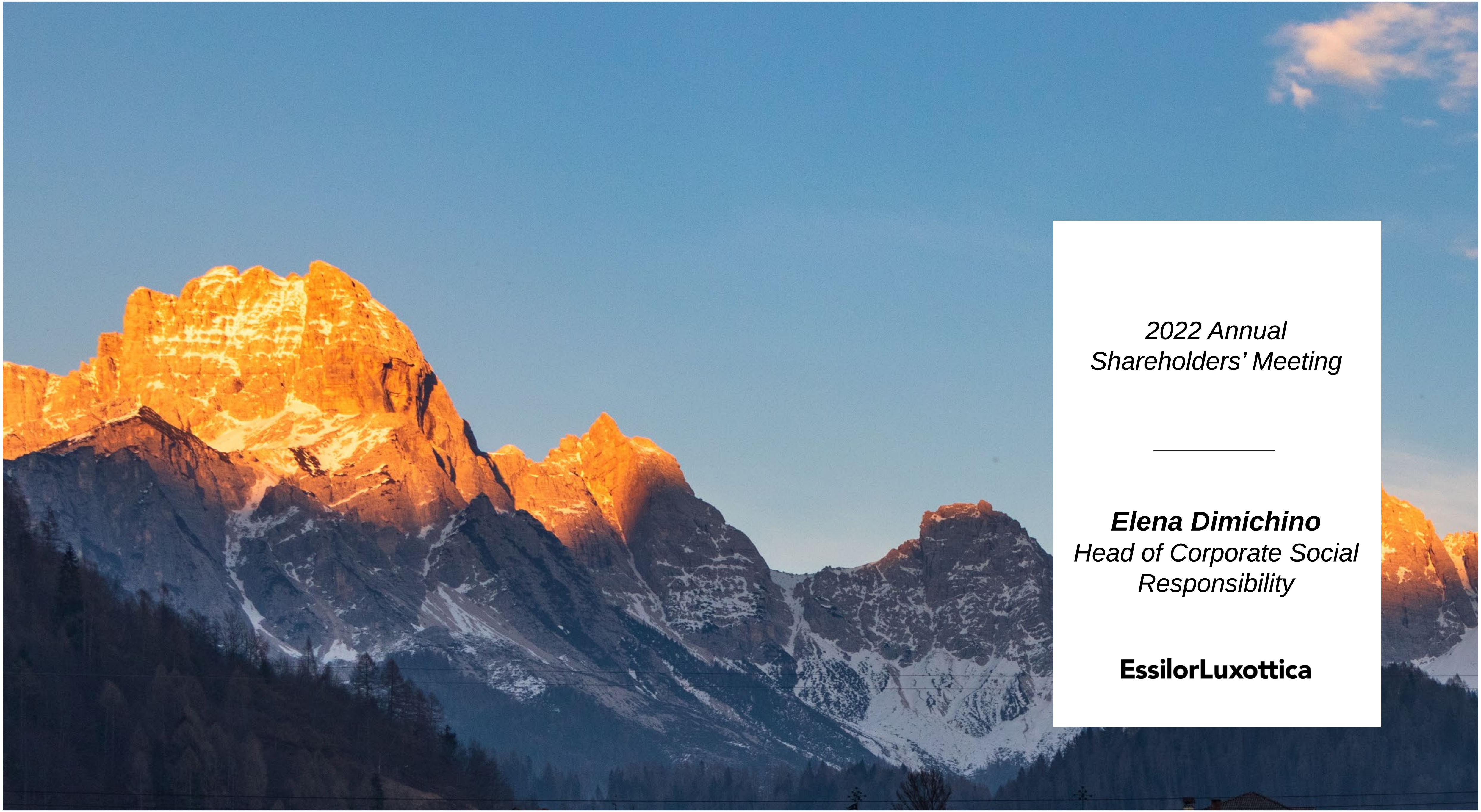
** Since 2013.*

OneSight EssilorLuxottica Foundation

A new chapter in our Mission to help everyone in the world *see more, be more*.

As a sign of our commitment as an industry leader to help eliminate uncorrected poor vision in a generation, we have consolidated all our philanthropic and advocacy actions around the world to achieve better focus, alignment and maximize our social impact.

ONESIGHT
EssilorLuxottica Foundation



2022 Annual Shareholders' Meeting

Elena Dimichino
Head of Corporate Social Responsibility

EssilorLuxottica

Sustainability at the Core of our Identity: Eyes on the Planet

Launch of **Eyes on the Planet**, the first sustainability program of EssilorLuxottica, reaffirming that sustainability is an essential part of the Company's DNA and strongly contributes to its Mission.

External recognition:

- Improved MSCI ESG rating to AA (Leader) and inclusion in the MSCI ESG index series, confirmed member of FTSE4Good Index Series and of the STOXX Sustainability Indices
- Inclusion in the **Financial Times 2022** Diversity Leaders list, in Vision Monday's list of the *"Most Influential Women in Optical"* and in the Professional Equality Index.

Eyes on the Planet

Five pillars addressing strategic sustainability themes along our value chain

PILLARS	COMMITMENT	KEY FEATURES
Eyes on ***Carbon***	Achieving carbon neutrality across our direct operations by 2025, starting with Europe by 2023.	Carbon neutrality Climate resilience Natural capital
Eyes on ***Circularity***	Shifting from fossil-based materials to bio-based materials and embed eco-design in all our product developments by 2025.	Sustainable product Waste management Product standards
Eyes on ***World Sight***	Leveraging our sight expertise and breakthrough innovation to eliminate poor vision by 2050 and onboard local communities around shared projects.	Awareness & Advocacy Breakthrough innovation Access points and corporate citizenship
Eyes on ***Inclusion***	Building an inclusive work culture and safe environment where everyone can thrive, feel valued and respected, and constantly learn.	Diversity & Inclusion People development and engagement Health, safety and well-being
Eyes on ***Ethics***	Ensuring a fair and ethical foundation of all business relations and collaborations to create shared value with our stakeholders.	Supplier sustainability Human Rights Business ethics

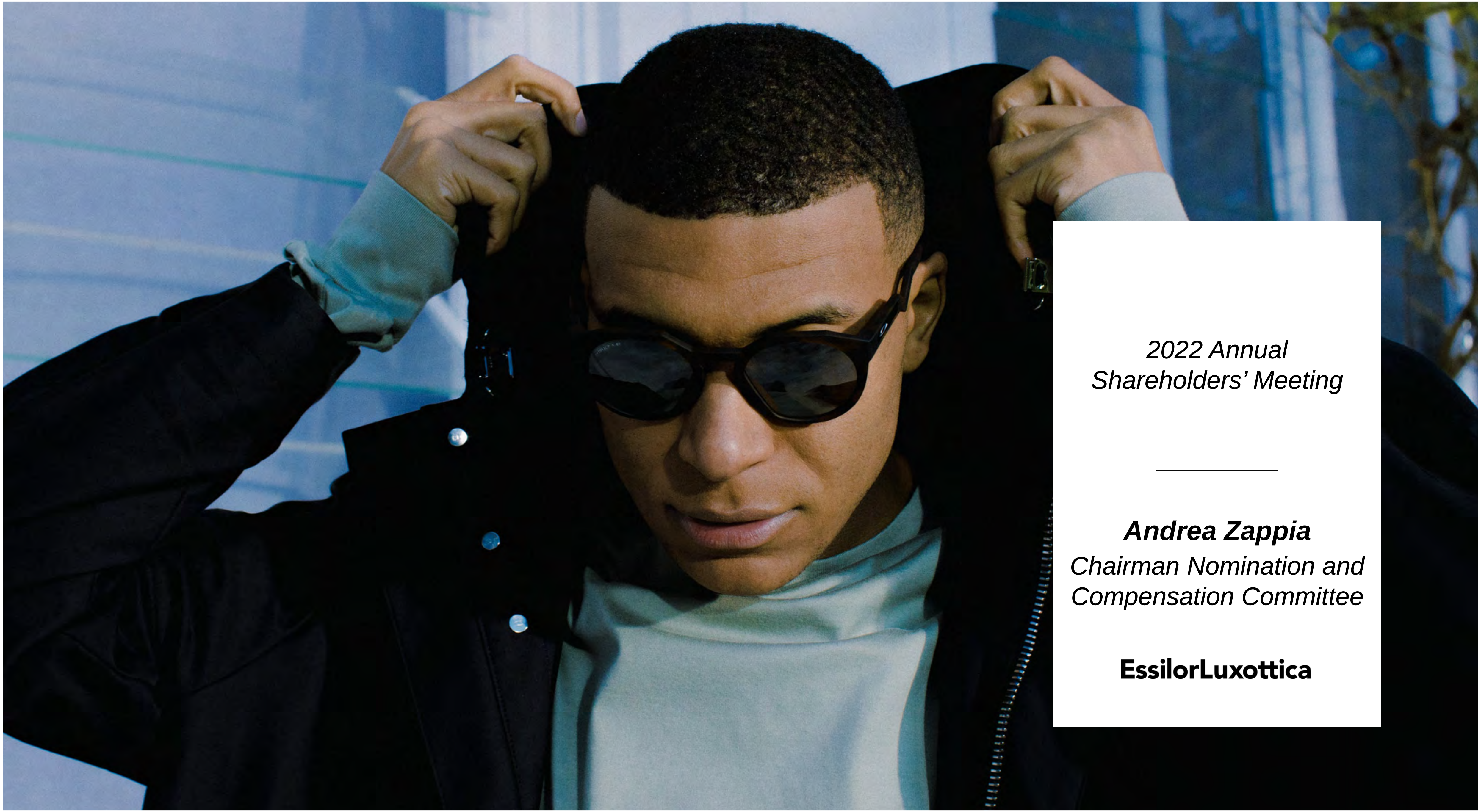
From Setting the Foundations to the Global Deployment of Eyes on the Planet

Eyes on the Planet is taking the shape of a flexible and collaborative platform involving all our stakeholders.

Execution and evolution priorities:

- Completing the full carbon footprint assessment
- Integrating GrandVision's sustainability program
- Expanding the current set of targets
- Leveraging the first edition of the EssilorLuxottica Sustainability week to drive awareness and share best practices
- Translating the program into local initiatives and commitments.

***To learn more**: www.essilorluxottica.com/sustainability*



2022 Annual
Shareholders' Meeting

Andrea Zappia
Chairman Nomination and Compensation Committee

EssilorLuxottica

Initiatives in Favour of Ukraine

Immediate reaction to protect our employees and their families in Ukraine:

- Salary maintenance and bonus payments
- Logistics support and accommodations for those crossing the border
- Provision of free eye tests, frames and contact lenses to refugees from Ukraine.

Donation of Euro 4 million to respected and trusted humanitarian organizations:

- Euro 3 million raised thanks to the generosity of employees, including the Company's participation
- Euro 1 million donated by the Leonardo Del Vecchio Foundation.

UNHCR The UN Refugee Agency

unicef

Save the Children

COMITE INTERNATIONAL GENEVE

2021 Compensation of Corporate Officers

Compensation report – Pages 131-170 of the 2021 Universal Registration Document (Resolution 6)

	Leonardo Del Vecchio Chairman of the Board *(Resolution 7)*	**Francesco Milleri** Chief Executive Officer *(Resolution 8)*	**Paul du Saillant** Deputy Chief Executive Officer *(Resolution 9)*
Fixed	Euro 500,000	Euro 1,402,244*	Euro 1,250,000
Annual Variable to be paid	-	Euro 2,773,639 *(197.8%)*	Euro 2,472,500 *(197.8%)*
Total	Euro 500,000	Euro 4,175,883	Euro 3,722,500
Performance Shares granted	-	50,000 shares	35,000 shares

** Corresponds to the pro rata of Euro 1,250,000 from January 1 to May 21, 2021, and Euro 1,500,000 from May 22 and December 31, 2021.*

Two performance conditions attached to shares vesting:
- **Share price evolution**
- **Comparison to Euro Stoxx 50**

2021 Annual Variable Compensation

Executive Corporate Officers

Weight	Objective	Result %	Weighted Result %	Comments
50%	*Adjusted earnings per share*	**200%**	**100%**	• A material increase in margins (+16.1%) • Guidance upgraded twice
20%	*Revenue growth*	**200%**	**40%**	• Extraordinary recovery • +8% (vs 2019)
20%	*Unlocking of synergies*	**200%**	**40%**	• Significant value creation through revenue and cost synergies • Anticipated achievement of synergies objectives
10%	*Reduction in greenhouse gas emissions*	**178%**	**17.8%**	• Investment in renewable energy • Forestation projects in Agordo and in Jiangxi (China) • Improvement of the energy efficiency of manufacturing processes and existing buildings
	Total Achievement rate		**197.8%**	

2022 Compensation Policy of Corporate Officers

Members of Board of Directors' compensation capped at Euro 2,000,000 *(Resolution 10)*

Chairman of the Board → Only fixed compensation (Euro 500,000) *(Resolution 11)*

Chief Executive Officer *(Resolution 12)* and **Deputy Chief Executive Officer** *(Resolution 13)*

No evolution vs. 2021

75% subject to demanding performance conditions

Target Structure	25% Fixed	25% Annual Variable	50% Performance Shares – IFRS Value
Chief Executive Officer	Euro 1,500,000	Euro 1,500,000	50,000 Shares
Deputy Chief Executive Officer	Euro 1,250,000	Euro 1,250,000	35,000 Shares

2022 Annual Variable Compensation

Executive Corporate Officers

Objective	Weight
Adjusted Earnings per Share	**40%**
Revenue Growth	**20%**
Adjusted Operating profit	**20%**
Control of General and Administrative Expenses	**10%**
Corporate Social Responsibility (CSR) *Reduction in greenhouse gas emissions / Target for valorized waste*	**10%**

2022 Annual Shareholders' Meeting

Stéphane Basset
External Auditor

EssilorLuxottica

Report on the Consolidated and Individual Financial Statements

Unqualified opinion

Purpose of our engagement: obtain reasonable assurance

- That the financial statements are free of material misstatement
- Comply with the applicable accounting standards
- Give a true and fair view of the assets and liabilities and of the financial position of the Group at December 31, 2021, and of the results of the Company's operations for the year then ended.

Accounting policies applied

- Consolidated financial statements: IFRS as adopted by the European Union
- Individual Company financial statements: French GAAP.

Emphasis of matter (individual financial statements)

- We draw attention to the following matter described in Note 1.6 and 15.1 Pension and other post-employment benefit obligations to the financial statements relating to the application, since January 1, 2021, the ANC recommendation n° 2013-02, amended on November 5, 2021, relating to the distribution of benefit rights for defined benefit plans. Our opinion is not modified in respect of this matter.

Pages 265-268 and 299-302 of the 2021 Universal Registration Document.

Report on the Consolidated and Individual Financial Statements

Key Audit Matters

Matters requiring particular attention during our audit and which we consider to be the most significant:

Consolidated financial statements:

- Fair value measurement of assets and liabilities acquired as part of the GrandVision acquisition
- Impairment test of goodwill and other intangible assets.

Individual company financial statements:

- Valuation of equity investment.

A detailed description of the risks identified, and our responses can be found in our reports**.**

Pages 265-268 and 299-302 of the 2021 Universal Registration Document.

Report on the Consolidated and Individual Financial Statements

Specific Verifications

Information	Nature and extent of our verifications	Conclusion
Management Report	Fair presentation and consistency with the financial statements	We have no matters to report
Consolidated non-financial statements*	Statement included in the management report	We have no matters to report
Information's required by articles L.225-37-4, L.22-10-10 and L.22-10-9 of the French Commercial Code	Information included in the report on corporate governance	We have no matters to report
Information relating to compensation and benefits paid or awarded to Corporate Officers and any other commitments made in their favor	Consistency with the financial statements or with the underlying information used to prepare these financial statements	We have verified its accuracy and fair presentation
Information on those items your Company has deemed liable to have an impact in the event of a takeover bid or exchange offer	Consistency with the underlying documents	We have no matters to report
Information about payment terms referred to in article D.441-4 of the French Commercial Code	Fair presentation and consistency with the financial statements	We have verified the consistency and fair presentation of these information

** Information in this statement have been verified by PwC as Independent Third Party (see pages 348-350 of the 2021 Universal Registration Document).*

Pages 265-268 and 299-302 of the 2021 Universal Registration Document.

Special Report on Related-Party Agreements

New agreements to be approved by the Shareholders' Meeting

Non-competition agreement concluded on May 21, 2021, between your Company and Mr Francesco Milleri, Chief Executive Officer. This agreement was approved by your Board of Directors on May 21, 2021.

- Non-compete undertaking of 20 months from the date of termination of his corporate office
- Non-compete payment equal to 60% of his gross compensation (fixed + variable)

Agreements already approved by the Shareholders' Meeting in the prior years implemented during the year

- Letters of adherence by which certain directors adhere to the governance agreement of EssilorLuxottica

Page 189 of the 2021 Universal Registration Document.

Other Report and Statements

Report on the *pro forma* information (page 275 of the 2021 Universal Registration Document)

Context:

- The *Pro Forma* Financial Information has been prepared for the sole purpose of illustrating the impact that the combination of EssilorLuxottica and GrandVision could have had on EssilorLuxottica's consolidated income statement for the year ended December 31, 2021, if the transaction had taken effect on January 1, 2021.

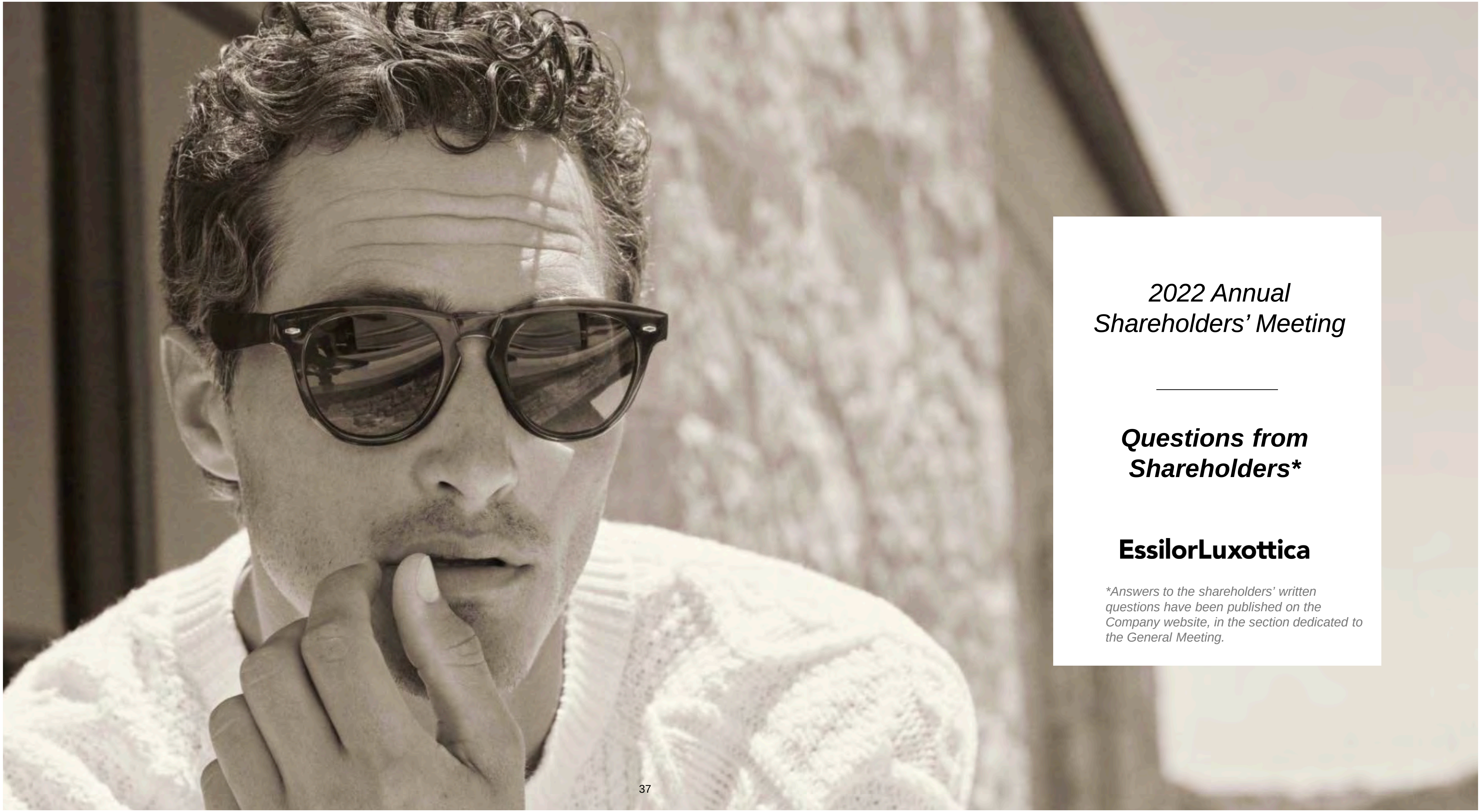
Conclusion:

- The Pro Forma Financial Information has been properly compiled on the basis stated
- That basis is consistent with the accounting policies of the issuer.

Special report on the resolutions submitted for approval at the Extraordinary Shareholders' Meeting

- Report on the reduction in share capital *(15th resolution)*
  - ➢ We have no matters to report on the reasons for and conditions of the planned share capital reduction.

Page 275 of the 2021 Universal Registration Document.

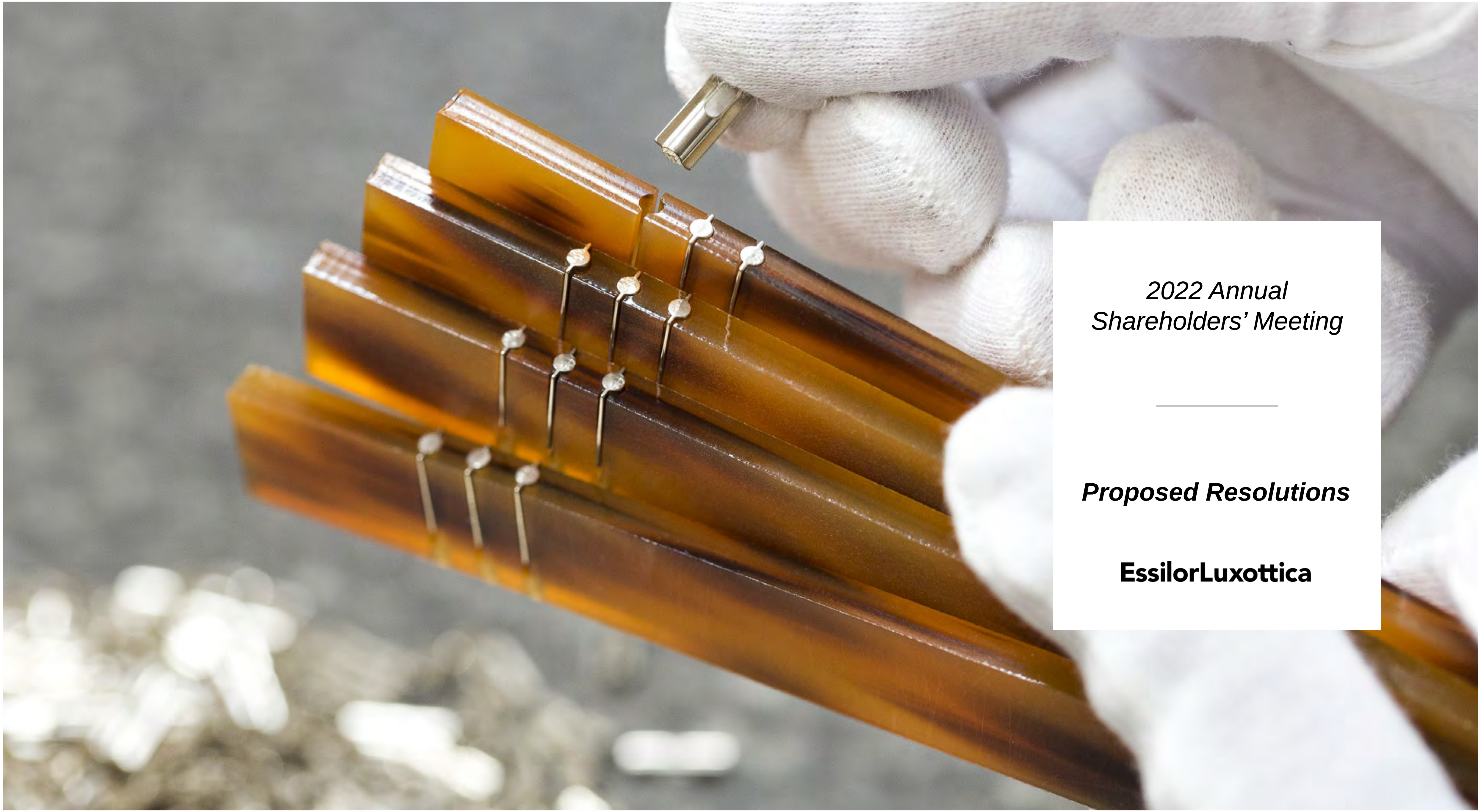


2022 Annual Shareholders' Meeting

Questions from Shareholders*

EssilorLuxottica

**Answers to the shareholders' written questions have been published on the Company website, in the section dedicated to the General Meeting.*



2022 Annual Shareholders’ Meeting

Proposed Resolutions

EssilorLuxottica

First resolution

competency for the ordinary meeting

Approval of the 2021 Company financial statements

The first resolution relates to the approval of the parent Company financial statements for the financial year ending on December 31, 2021, prepared according to French accounting standards, showing a net loss of € 153,127,085.78.

Second resolution

competency for the ordinary meeting

Approval of the 2021 consolidated financial statements

The second resolution relates to the approval of the consolidated financial statements for the financial year ending on December 31, 2021, showing a net profit of € 1,613,106 thousands, of which € 1,463,196 thousands are attributable to the Group.

Third resolution

competency for the ordinary meeting

Allocation of earnings and setting of the dividend

The third resolution allocates the net loss of the financial year, i.e., Euro 153,127,085.78 to "Retained Earnings" for an amount of Euro 109,072 and to "Other reserves" for the remaining.

A dividend of Euro 2.51 per ordinary share is proposed – Option of receiving the dividend in cash or in newly issued shares (scrip dividend).

Ex-date: May 30, 2022 – Payment date: June 21, 2022.

Fourth resolution

competency for the ordinary meeting

Ratification of the cooptation of Virginie Mercier Pitre as Director in replacement of Juliette Favre

The fourth resolution relates to the cooptation of Ms. Virginie Mercier Pitre as decided by the Board of Directors of January 20, 2022, in replacement of Ms. Juliette Favre.

Fifth resolution

competency for the ordinary meeting

Agreements falling within the scope of Articles L.225-38 and subsequent of the French Commercial Code

As indicated in the Statutory Auditor’s special report, only a non-competition agreement between EssilorLuxottica and Mr. Francesco Milleri has been authorized and entered into in 2021.

Sixth resolution

competency for the ordinary meeting

Approval of the report on the compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to corporate officers

The purpose of the sixth resolution is to submit for shareholders' approval the information referred to in Article L.22-10-9-I of the French Commercial Code, which includes total compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to corporate officers, including those whose term of office ended during 2021 and those newly appointed during 2021.

Seventh resolution

competency for the ordinary meeting

Approval of the fixed, variable and exceptional components comprising the total compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to Leonardo Del Vecchio, Chairman of the Board of Directors

The purpose of the seventh resolution is to submit for shareholders' approval the compensation components paid in 2021 or awarded in respect of 2021 to Leonardo Del Vecchio, Chairman of the Board of Directors.

Eighth resolution

competency for the ordinary meeting

Approval of the fixed, variable and exceptional components comprising the total compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to Francesco Milleri, Chief Executive Officer

The purpose of the eighth resolution is to submit for shareholders' approval the compensation components paid in 2021 or awarded in respect of 2021 to Francesco Milleri, Chief Executive Officer.

Ninth resolution

competency for the ordinary meeting

Approval of the fixed, variable and exceptional components comprising the total compensation and benefits in kind paid in 2021 or awarded in respect of 2021 to Paul du Saillant, Deputy Chief Executive Officer

The purpose of the ninth resolution is to submit for shareholders' approval the compensation components paid in 2021 or awarded in respect of 2021 to Paul du Saillant, Deputy Chief Executive Officer.

Tenth resolution

competency for the ordinary meeting

Approval of the compensation policy applicable to the members of the Board of Directors for the fiscal year 2022

The purpose of the tenth resolution is to submit for shareholders' approval the compensation policy applicable to the members of the Board of Directors for the fiscal year 2022.

Details of all compensation can be found in the Universal Registration Document, Chapter 3, Section 3.3.1.

Eleventh resolution

competency for the ordinary meeting

Approval of the compensation policy applicable to the Chairman of the Board of Directors for the fiscal year 2022

The purpose of the eleventh resolution is to submit for shareholders' approval the compensation policy that applies to Leonardo Del Vecchio, Chairman of the Board of Directors for the fiscal year 2022.

Details of all compensation can be found in the Universal Registration Document, Chapter 3, Section 3.3.1.

Twelfth resolution

competency for the ordinary meeting

Approval of the compensation policy applicable to the Chief Executive Officer for the fiscal year 2022

The purpose of the twelfth resolution is to submit for shareholders' approval the compensation policy that applies to Francesco Milleri, Chief Executive Officer, for the fiscal year 2022.

Details of all compensation can be found in the Universal Registration Document, Chapter 3, Section 3.3.1.

Thirteenth resolution

competency for the ordinary meeting

Approval of the compensation policy applicable to the Deputy Chief Executive Officer for the fiscal year 2022

The purpose of the thirteenth resolution is to submit for shareholders' approval the compensation policy that applies to Paul du Saillant, Deputy Chief Executive Officer, for the fiscal year 2022.

Details of all compensation can be found in the Universal Registration Document, Chapter 3, Section 3.3.1.

Fourteenth resolution

competency for the ordinary meeting

Authorization to be granted to the Board of Directors to proceed with the purchase of the Company's own ordinary shares

Authorization to buy back shares on the market for the purposes allowed under European regulations and the AMF, including the delivery of shares awarded to employees, the cancellation of shares to counteract the dilutive effect of capital increases for Company Savings Plan members, the award of stock-options and performance shares to Group employees and the use of shares in exchange for or in payment of external growth transactions.

Maximum purchase price: €200.

Fifteenth resolution

Competency for the extraordinary meeting

Authorization to be granted to the Board of Directors to reduce the share capital by cancelling Company treasury shares

Authorization to cancel Company treasury shares acquired under the share purchase authorizations, up to a maximum of 10% of the Company's share capital per twenty-four-month period prior to the cancellation.

Sixteenth resolution

Competency for the ordinary meeting

Powers to carry out formalities

The sixteenth resolution is a standard resolution covering the powers to carry out the legal formalities necessary after the Shareholders' Meeting.

2022 Annual Shareholders' Meeting

EssilorLuxottica