

EssilorLuxottica challenges the decision of the French Competition Authority (FCA)

Charenton-le-Pont, France (8 November 2022) – EssilorLuxottica acknowledges that the French competition authority (FCA) has published today a decision concerning Essilor International.

Related to an investigation opened in 2014, a Euro 81 million penalty is imposed on Essilor International (out of which Euro 15 million is to be borne jointly by its parent company EssilorLuxottica) for discrimination of online players and protection of brick & mortar retailers, in connection with the distribution of certain specific prescription lenses.

EssilorLuxottica firmly believes in its practices legality and in the relevancy of distributing specific segments of prescription products under conditions that enable us to ensure that consumers can get the best vision correction that is required by their individual vision needs.

The Company also restates that its practices were fully compliant with the competitive and regulatory contexts of the concerned period, and that they benefitted not only its customers and partners but also the whole industry.

EssilorLuxottica strongly disagrees with the FCA's decision and will appeal it. The Company is confident that it will successfully demonstrate that the decision is ungrounded.

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About EssilorLuxottica

EssilorLuxottica is a global leader in the design, manufacture and distribution of ophthalmic lenses, frames and sunglasses. Formed in 2018, its mission is to help people around the world to see more and be more by addressing their evolving vision needs and personal style aspirations. The Company brings together the complementary expertise of two industry pioneers, one in advanced lens technology and the other in the craftsmanship of iconic eyewear, to set new industry standards for vision care and the consumer experience around it. Influential eyewear brands including Ray-Ban and Oakley, lens technology brands including Varilux and Transitions, and world-class retail brands including Sunglass Hut, LensCrafters, Salmoiraghi & Viganò and GrandVision are part of the EssilorLuxottica family. EssilorLuxottica has approximately 180,000 employees. In 2021, the Company generated consolidated *pro forma* revenue of Euro 21.5 billion. The EssilorLuxottica share trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP. For more information, please visit www.essilorluxottica.com.