EssilorLuxottica

EssilorLuxottica extends its partnership with Ferrari, new license agreement for Prancing Horse brand

Eyewear licencing and racing sponsorship both expanded with new agreement

Charenton-le-Pont, France (15 December 2022 – 8:59 am CET) – EssilorLuxottica announces today the renewal and expansion of its partnership with Ferrari S.p.A., a wholly-owned Italian subsidiary of Ferrari N.V., that began in 2016.

Under the new multi-year agreement, signed by the two companies and effective from 1 January 2023, EssilorLuxottica will continue to design, produce and market eyewear products featuring the Scuderia Ferrari and Ray-Ban brands. The licensing activities also extend to the first collection of monobrand eyewear featuring the Prancing Horse trademark.

EssilorLuxottica's sponsorship is also expanding under the new agreement: the Ray-Ban logo, in addition to remaining on the Formula 1 single-seaters, will appear for the first time on the cars and apparel of the official drivers in Competizioni GT, competing in the World Endurance Championship with the Le Mans Hypercar and in a Gran Turismo championship with GT3 cars.

"There is only one Ferrari, and our story together has been exciting since the beginning. We saw with our first collaboration between Ray-Ban and Scuderia Ferrari the passion racing fans have for the Ferrari brand and the strong crossover between racing and fashion translated very well into eyewear. With our expanded partnership, we will bring that excitement to many more consumers around the world, further developing Ferrari in the eyewear category," said Francesco Milleri, Chairman and CEO of EssilorLuxottica.

"As of today, Ferrari is preparing to achieve new goals with EssilorLuxottica: from the first exclusively Ferrari-branded eyewear line, to the challenges awaiting us on the circuits in the motorsport seasons ahead," said Benedetto Vigna, CEO of Ferrari. "Starting from a common history of excellence and authentically shared values, we want to build further exciting projects together with the millions of fans and customers who choose us and believe in this constantly developing collaboration."

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About EssilorLuxottica

EssilorLuxottica is a global leader in the design, manufacture and distribution of ophthalmic lenses, frames and sunglasses. Formed in 2018, its mission is to help people around the world to see more and be more by addressing their evolving vision needs and personal style aspirations. The Company brings together the complementary expertise of two industry pioneers, one in advanced lens technology and the other in the craftsmanship of iconic eyewear, to set new industry standards for vision care and the consumer experience around it. Influential eyewear brands including Ray-Ban and Oakley, lens technology brands including Varilux and Transitions, and world-class retail brands including Sunglass Hut, LensCrafters, Salmoiraghi & Viganò and GrandVision are part of the EssilorLuxottica family. EssilorLuxottica has approximately 180,000 employees. In 2021, the Company generated consolidated pro forma revenue of Euro 21.5 billion. The EssilorLuxottica share trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP. For more information, please visit www-essilorluxottica.com.