EssilorLuxottica

Q3 2026 REVENUE

Revenue growth at 9.0% in Q3, +7.2% at constant currency

- **Group revenue +9.0% to Euro 7,486 million in Q3, +7.2% at constant ER[1] on top of double-digit growth of last year**
- **Group revenue +6.8% to Euro 22,304 million in the first nine months of the year, +8.9% at constant ER[1]**
- **Direct to Consumer up 10.6%[1] in Q3, with comparable-store sales[3] at +6.8%**
- **Professional Solutions up 3.4%[1], compared to double-digit growth of last year**
- **All the regions contributing to the Group's growth, with EMEA DTC and Asia-Pacific up double digits[1]**
- **Traditional business (Eyecare & Medtech) marching at >6%[1] pace in both three and nine months**
- **Myopia management portfolio up 24%[1] in the three and nine months**
- **Wearables (AI glasses and Nuance Audio) up 20%[1] in revenue in Q3**
- **Nuance Audio Plus launched in mid-September, improving product effectiveness and user experience**

Paris, France (October 20, 2026 - 6:00 pm) – EssilorLuxottica announced today that consolidated revenue for the third quarter of 2026 reached Euro 7,486 million, representing a year-on-year increase of 7.2% at constant exchange rates[1] compared to the third quarter of 2025 (+9.0% at current exchange rates).

Francesco Milleri, Chairman and CEO, and Paul du Saillant, Deputy CEO at EssilorLuxottica commented: *"Quarter after quarter, our Company continues to demonstrate the strength of its unique model. In the third quarter, we delivered 9% revenue growth, with all regions contributing and Asia-Pacific standing out with double-digit growth. Our eyecare, eyewear and medtech activities remained a powerful engine of growth, up over 6% in both the quarter and the first nine months of the year, while wearables' revenue increased 20%, confirming the strong momentum behind this emerging category we continue to lead.*

Our myopia management portfolio continued its exceptional trajectory, growing 24% in both the quarter and year to date. As we head into the holiday season, new AI glasses launches and the rollout of Nuance Audio Plus are further strengthening our wearable portfolio, offering people new ways to engage with and navigate the world around them. We were also proud to see Stellest recognized by TIME among the Best Inventions of the Year, highlighting the impact our innovation has in addressing one of the most pressing health challenges of our time and improving the lives of millions of children worldwide.

Above all, these achievements reflect the passion, talent and commitment of our people around the world. Their ability to strengthen the business that defines us today while accelerating our expansion across science, clinical care and surgery sets EssilorLuxottica apart and gives us great confidence in the future."

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Unless otherwise specified, the commentary in the following pages is based on revenue performance at constant exchange rates[1] versus 2025

Highlights

In the third quarter of the year, the Group's revenue grew 9.0%, or 7.2% at constant exchange rates[1]. The top line performance was supported by the steady growth of the traditional business of Eyecare & Medtech – the whole Group's business excluding Wearables (AI and hearing glasses) – which exceeded 6% year-on-year pace at constant exchange rates[1] in both the third quarter and the first nine months of the year. Physical retail and the myopia management portfolio were still key drivers of the Group's business expansion, with the addition of wearables.

Third-quarter revenue by segment

Euro millions	Q3 2026	Q3 2025	Constant exchange rates[1]	Current exchange rates
Professional Solutions	3,393	3,223	+3.4%	+5.3%
Direct to Consumer	4,093	3,644	+10.6%	+12.3%
TOTAL REVENUE	**7,486**	**6,867**	**+7.2%**	**+9.0%**

Professional Solutions

Professional Solutions posted revenue of Euro 3,393 million, up 3.4% at constant exchange rates[1] compared to the third quarter of 2025 (+5.3% at current exchange rates).

Asia-Pacific was the primary growth engine in the quarter, delivering double-digit growth. Latin America grew mid-single digit, while North America advanced low-single digit and EMEA was just slightly positive. The traditional business delivered a positive performance, supported by both volumes and price-mix. In lenses, innovation continued to drive the category's performance, particularly in myopia management with DOT solutions under the Nikon and Kodak brands. In analog frames, Ray-Ban and Oakley grew in both volume and value, while luxury licensed brands recovered compared to the previous quarter. Wearables grew mid-single digit in the period, against an increasingly challenging comparison base.

Direct to Consumer

Direct to Consumer posted revenue of Euro 4,093 million, up 10.6% at constant exchange rates[1] compared to the third quarter of 2025 (+12.3% at current exchange rates).

In terms of revenue growth, the traditional business maintained its high-single-digit pace, while consumer demand for wearables provided additional support to brick-and-mortar performance. Comparable-store sales[3] increased by 6.8%, driven by EMEA and Latin America, both delivering high-single-digit growth, as well as North America. Optical and sun banners both positively contributed to the overall performance. E-commerce was slightly positive in the period, stable at 7% of the total Group's revenue.

Third-quarter revenue by region

Euro millions	Q3 2026	Q3 2025	Constant exchange rates[1]	Current exchange rates
North America	3,201	2,996	+4.7%	+6.8%
EMEA	2,890	2,694	+7.5%	+7.3%
Asia-Pacific	979	822	+15.7%	+19.1%
Latin America	415	355	+7.1%	+17.0%
TOTAL REVENUE	**7,486**	**6,867**	**+7.2%**	**+9.0%**

North America

North America posted revenue of Euro 3,201 million, up 4.7% at constant exchange rates[1] compared to the third quarter of 2025 (+6.8% at current exchange rates), with high-single-digit growth in Direct to Consumer driving the region's quarterly performance.

Professional Solutions recorded low-single-digit revenue growth. By trade channel, key accounts accelerated to high-single-digit growth, driven by the analog frame business. Independents continued to benefit from the positive performance of alliance members and partnership programs. In lenses, Stellest, the first-ever FDA market-authorized spectacle lens clinically proven to slow myopia progression in children, continued to gain momentum in its US rollout, reaching a total distribution network of around 12,000 doors. The traditional frame business contributed positively, with luxury licensed brands maintaining a favourable trend and Chanel, Miu Miu and Prada standing out as the top performers. Wearables grew high-single digit in the quarter, against an increasingly challenging comparison base.

Direct to Consumer delivered solid high-single-digit growth, supported by brick-and-mortar stores. Overall comparable-store sales[3] increased by more than 5%. In optical, comparable-store sales[3] grew mid-single digit, led by LensCrafters and Target Optical. At LensCrafters, volumes and price-mix were both positive, reflecting consistently effective execution despite a challenging comparison base in July and August. The recently launched subscription program is now available in more than 900 LensCrafters locations and is gaining good traction. At Target Optical, the performance was supported by a higher number of eye exams and a favourable price-mix evolution. Sunglass Hut delivered high-single-digit comparable-store sales[3] growth, accelerating from the second quarter, supported by continued positive trends in traditional sunglasses and an additional contribution from AI glasses.

EMEA

EMEA posted revenue of Euro 2,890 million, up 7.5% at constant exchange rates[1] compared to the third quarter of 2025 (+7.3% at current exchange rates), with double-digit growth in Direct to Consumer driving the region's performance.

Professional Solutions was slightly positive in the quarter, also reflecting the impact of the geopolitical situation in the Middle East. Among the major countries, Italy, Spain and Turkey delivered the strongest performances. Germany and France recovered compared with the previous quarter, while results in the UK reflected the challenging comparison base for wearables. The traditional business grew mid-single digit, supported by positive price-mix across the main product categories. The lens category continued to expand, with Stellest, Eyezen, Varilux and Transitions confirming their role as the main growth drivers. In analog frames, Ray-Ban and Oakley delivered double-digit growth, while licensed brands recovered from the second quarter, led by Chanel and Prada. Wearables declined compared with the third quarter of 2025, against a challenging comparison base.

Direct to Consumer maintained double-digit growth, fully in line with the pace recorded in the first half of the year. Performance was supported by comparable-store sales[3], which continued to grow high-single digit, and by the consolidation of Optegra and Signifeye's eye-clinics. In optical, comparable-store sales[3] advanced high-single digit, consistent with the second-quarter pace, with all countries contributing positively. Both volumes and price-mix supported the results, with the latter continuing to benefit from lens premiumization. The subscription program expanded further, reaching around 2.9 million members across 19 countries and covering both prescription glasses and contact lenses. In sun, comparable-store sales[3] continued to grow double digits, with the UK, France, Spain, Italy and Turkey standing out as the best-performing countries, while the Middle East remained affected by geopolitical tensions.

Asia-Pacific

Asia-Pacific posted revenue of Euro 979 million, up 15.7% at constant exchange rates[1] compared to the third quarter of 2025 (+19.1% at current exchange rates), with both Professional Solutions and Direct to Consumer delivering double-digit growth.

Professional Solutions recorded healthy and broad-based growth across the major countries, with Greater China, India, Japan, South Korea and Australia all advancing at a double-digit pace. In China, the performance was once again bolstered by lenses, particularly the myopia management portfolio, with Nikon and Kodak DOT lenses providing a strong contribution. During the quarter, interim results were unveiled from an ongoing randomized, double-masked clinical trial evaluating Stellest 2.0 in children with myopia in China: after six months, Stellest 2.0 achieved results comparable to those previously reported after 12 months with first-generation Stellest, indicating a potentially accelerated treatment response. India further accelerated along its double-digit growth trajectory, with both lenses and frames contributing positively and AI glasses providing an additional boost.

In Direct to Consumer, comparable-store sales[3] grew low-single digit. The consolidation of Top Charoen, Thailand's largest optical retail network with almost 2,000 stores across the country, provided further support to the quarterly results. OPSM in Australia and New Zealand posted low-single-digit comparable-store sales[3] growth, supported by lens premiumization, with Varilux standing out as the main contributor. Ray-Ban and Oakley stores contributed positively to the results in both Mainland China and Japan, while Spectacle Hut continued to expand at a double-digit pace. Sun business delivered mid-single-digit growth at constant exchange rates[1] in the region, sustained by the continued ramp-up of AI glasses.

Latin America

Latin America posted revenue of Euro 415 million, up 7.1% at constant exchange rates[1] compared to the third quarter of 2025 (+17% at current exchange rates), with double-digit growth in Direct to Consumer driving the region's performance.

Professional Solutions improved compared with the previous quarter. Brazil grew low-single digit, supported by a positive contribution from frames, with Ray-Ban recording favourable trends in both traditional frames and AI glasses. Among the other major countries, Mexico accelerated slightly and grew mid-single digit, supported by a good performance in lenses and AI glasses, while traditional frames remained soft. Colombia continued to deliver solid growth, with lenses advancing at a double-digit pace and AI glasses providing further support.

In Direct to Consumer, Mexico, Brazil and Peru were the main revenue growth drivers. Comparable-store sales[3] across the region maintained high-single-digit growth, with both optical and sun banners contributing. Optical performance benefited from lens premiumization, led by the banners in Mexico and the Andean countries. Demand for AI glasses provided an additional boost to the region's results, with distribution now covering Mexico, Brazil, Peru, Colombia and Chile.

Nine-month revenue by segment

Euro millions	9M 2026	9M 2025	Constant exchange rates[1]	Current exchange rates
Professional Solutions	10,210	9,788	+6.3%	+4.3%
Direct to Consumer	12,095	11,103	+11.1%	+8.9%
TOTAL REVENUE	**22,304**	**20,891**	**+8.9%**	**+6.8%**

In the first nine months of 2026, Professional Solutions grew 6.3% versus the same period of 2025, supported by the sustained performance of the traditional business and innovation in lenses, particularly in myopia management, while wearables contributed positively despite an increasingly challenging comparison base in the third quarter. Direct to Consumer was up 11.1%, supported by solid comparable-store sales[3] across both optical and sun banners, continued demand for wearables and the contribution from the consolidation of Optegra, Signifeye and Top Charoen.

Nine-month revenue by region

Euro millions	9M 2026	9M 2025	Constant exchange rates[1]	Current exchange rates
North America	9,575	9,180	+8.2%	+4.3%
EMEA	8,676	8,098	+8.3%	+7.1%
Asia-Pacific	2,832	2,523	+14.1%	+12.2%
Latin America	1,221	1,090	+6.8%	+12.1%
TOTAL REVENUE	**22,304**	**20,891**	**+8.9%**	**+6.8%**

The sound growth in the first nine months of the year was broad-based across regions. Asia-Pacific led the performance, up 14.1%, with double-digit growth across both Professional Solutions and Direct to Consumer, supported by the myopia management portfolio and strong momentum across the major countries. EMEA grew 8.3%, led by Direct to Consumer, with solid comparable-store sales[3] and lens premiumization supporting the performance. North America was up 8.2%, backed by both segments, with solid trends in vision care and eyewear and continued demand for wearables. Latin America grew 6.8%, with Direct to Consumer and lens premiumization supporting the performance, while Professional Solutions recorded positive trends across key markets.

Revenue by category

Euro millions	2024 FY	2025 Q1	2025 Q2	2025 Q3	2025 Q4	2025 FY	2026 Q1	2026 Q2	2026 Q3	2026 9M
Eyecare & Medtech	**26,138**	**6,744**	**6,977**	**6,465**	**6,509**	**26,695**	**6,722**	**7,322**	**7,000**	**21,043**
Change at constant ER[1]	+4.8%	+6.2%	+5.2%	+7.3%	+4.1%	+5.7%	+6.0%	+6.4%	+6.5%	+6.3%
Wearables *	**370**	**104**	**198**	**402**	**1,091**	**1,796**	**405**	**370**	**486**	**1,261**
TOTAL REVENUE	**26,508**	**6,848**	**7,175**	**6,867**	**7,600**	**28,491**	**7,127**	**7,692**	**7,486**	**22,304**
Change at constant ER[1]	+6.0%	+7.3%	+7.3%	+11.7%	+18.4%	+11.2%	+10.8%	+8.7%	+7.2%	+8.9%

** Including AI glasses and Nuance Audio.*

Store count

	As of September 30, 2026	As of December 31, 2025
North America	3,923	3,814
EMEA	5,987	6,046
Asia-Pacific	3,632	1,682
Latin America	2,153	2,142
Total Corporate Stores	**15,695**	**13,684**
Franchising & Licensing	4,014	4,066
TOTAL STORE COUNT	**19,709**	**17,750**

Long-Term Outlook

Rooted in our medtech transformation, the long-term outlook reflects the scaling of our AI-driven healthcare platform and the next phase of our journey toward becoming a global leader in advanced and integrated eye health, with the ambition to enhance human performance.

With that in mind, on average, over the next five years, at constant exchange rates[1], the Company is planning to deliver a solid growth of its total revenue and a broadly aligned growth of the adjusted[2] operating profit.

Conference Call

A conference call in English will be held today at 6:30 pm CEST.

The meeting will be available live and may also be heard later at:

https://connectstudio-portal.world-television.com/en/6aa00de0e58a8f1cd052965c

Forthcoming Investor Events

Investor Conferences:

- November 17, 2026: J.P. Morgan Global Luxury & Brands Conference in Paris
- November 18-19, 2026: Morgan Stanley Asia Pacific Summit in Singapore

Notes

As table totals are based on unrounded figures, there may be discrepancies between these totals and the sum of their rounded component.

1 Constant exchange rates (ER): figures at constant exchange rates have been calculated using the average exchange rates in effect for the corresponding period in the relevant comparative year.

2 Adjusted measures or figures: adjusted from the expenses or income related to the combination of Essilor and Luxottica (the "EL Combination"), the acquisition of GrandVision (the "GV Acquisition"), other strategic and material acquisitions, and other transactions that are unusual, infrequent or unrelated to the normal course of business as the impact of these events might affect the understanding of the Group's performance. A description of those other transactions that are unusual, infrequent or unrelated to the normal course of business is provided in the half-year and year-end disclosure (see dedicated paragraph *Adjusted measures*).

3 Comparable-store sales: reflect, for comparison purposes, the change in sales from one period to another by taking into account in the more recent period only those stores already open during the comparable prior period. For each geographic area, the calculation applies the average exchange rate of the prior period to both periods.

DISCLAIMER

This press release contains forward-looking statements that reflect EssilorLuxottica's current views with respect to future events and financial and operational performance. These forward-looking statements are based on EssilorLuxottica's beliefs, assumptions and expectations regarding future events and trends that affect EssilorLuxottica's future performance, taking into account all information currently available to EssilorLuxottica, and are not guarantees of future performance. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future, and EssilorLuxottica cannot guarantee the accuracy and completeness of forward-looking statements. A number of important factors, not all of which are known to EssilorLuxottica or are within EssilorLuxottica's control, could cause actual results or outcomes to differ materially from those expressed in any forward-looking statement as a result of risks and uncertainties facing EssilorLuxottica. Any forward- looking statements are made only as of the date of this press release, and EssilorLuxottica assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

Contacts

Giorgio Iannella
Head of Investor Relations
E ir@essilorluxottica.com

Marco Catalani
Head of Corporate Communications
E media@essilorluxottica.com

About EssilorLuxottica

EssilorLuxottica is a global leader in the design, manufacture and distribution of advanced vision care products, eyewear and med-tech solutions. The Group is home to the most innovative lens technologies, including Varilux, Stellest and Transitions, iconic brands such as Ray-Ban, Oakley and Supreme, top-selling smart eyewear products including Ray-Ban Meta, Oakley Meta Vanguard and Nuance Audio, the most desired luxury licensed brands and world-class retailers including Sunglass Hut, LensCrafters, Vision Express and Apollo. With 210,000 employees across 150 countries, 600 operations facilities, serving 300,000 eye care professionals and operating approximately 20,000 stores, the Group generated consolidated revenue of Euro 28.5 billion in 2025. EssilorLuxottica trades on the Euronext Paris market and is included in the Euro Stoxx 50 and CAC 40 indices. Codes and symbols: ISIN: FR0000121667; Reuters: ESLX.PA; Bloomberg: EL:FP. www.essilorluxottica.com.