EssilorLuxottica

Q2/H1 2026 Results

July 28, 2026



Financial Highlights

- Group's revenue grew 9.7% in H1 at constant exchange rates, with Q2 at +8.7%
- Retail comparable-store sales +8.0% in Q2, with optical and sun banners equally contributing
- North America, EMEA and Latin America up high-single digit in Q2, Asia-Pacific up double digits
- Core eyecare/eyewear business steadily growing mid-single digit in Q2 and H1
- Myopia portfolio confirmed as a growth engine, growing 24% in revenue in Q2
- AI glasses almost doubling in revenue in Q2
- Adjusted operating margin expanding up to 18.6%, gaining 80bps to 18.9% at constant exchange rates
- Free cash flow at Euro 1.07 billion in H1, more than Euro 100 million above 2025
- Started strategic partnership with Applied Materials, focusing on new generations of intelligent optical systems



The presentation should be read together with the press release dated July 28, 2026 available at www.essilorluxottica.com under the Investors tab.
All the brands mentioned in this presentation are intended to be trademark protected.

OAKLEY

LOCATION	JAYLENTOPIA
PLAYER	JAYLEN BROWN
EYEWEAR	HIGHLAND
SERIES	SIGNATURE



Revenue Growth

	Constant exchange rates	Current exchange rates
Q2 2026 vs 2025		
Group Revenue	**+8.7%**	**+7.2%**
H1 2026 vs 2025		
Group Revenue	**+9.7%**	**+5.7%**

Financial Highlights

H1 2026	Constant exchange rates	Current exchange rates
ADJUSTED OPERATING PROFIT AS A % OF REVENUE	18.9%	18.6%
ADJUSTED NET PROFIT AS A % OF REVENUE	13.3%	13.0%


DOLCE & GABBANA
Ray-Ban

Q2 revenue by segment, 2026 vs 2025

€ million	Q2 2026	Q2 2025	Change at constant exchange rates	Change at current exchange rates
Professional Solutions	**3,454**	3,329	+4.9%	+3.8%
Direct To Consumer	**4,237**	3,846	+11.9%	+10.2%
EssilorLuxottica	**7,692**	7,175	**+8.7%**	**+7.2%**

Q2 revenue by region, 2026 vs 2025

€ million	Q2 2026	Q2 2025	Change at constant exchange rates	Change at current exchange rates
North America	**3,249**	3,104	+7.2%	+4.7%
EMEA	**3,047**	2,856	+8.0%	+6.7%
Asia-Pacific	**979**	849	+17.0%	+15.2%
Latin America	**417**	366	+6.7%	+14.1%
EssilorLuxottica	**7,692**	7,175	**+8.7%**	**+7.2%**

H1 revenue by segment, 2026 vs 2025

€ million	H1 2026	H1 2025	Change at constant exchange rates	Change at current exchange rates
Professional Solutions	**6,817**	6,565	+7.8%	+3.8%
Direct To Consumer	**8,001**	7,459	+11.4%	+7.3%
EssilorLuxottica	**14,818**	14,024	**+9.7%**	**+5.7%**

H1 revenue by region, 2026 vs 2025

€ million	H1 2026	H1 2025	Change at constant exchange rates	Change at current exchange rates
North America	**6,374**	6,184	+9.9%	+3.1%
EMEA	**5,785**	5,404	+8.7%	+7.1%
Asia-Pacific	**1,853**	1,702	+13.4%	+8.9%
Latin America	**806**	735	+6.7%	+9.7%
EssilorLuxottica	**14,818**	14,024	**+9.7%**	**+5.7%**

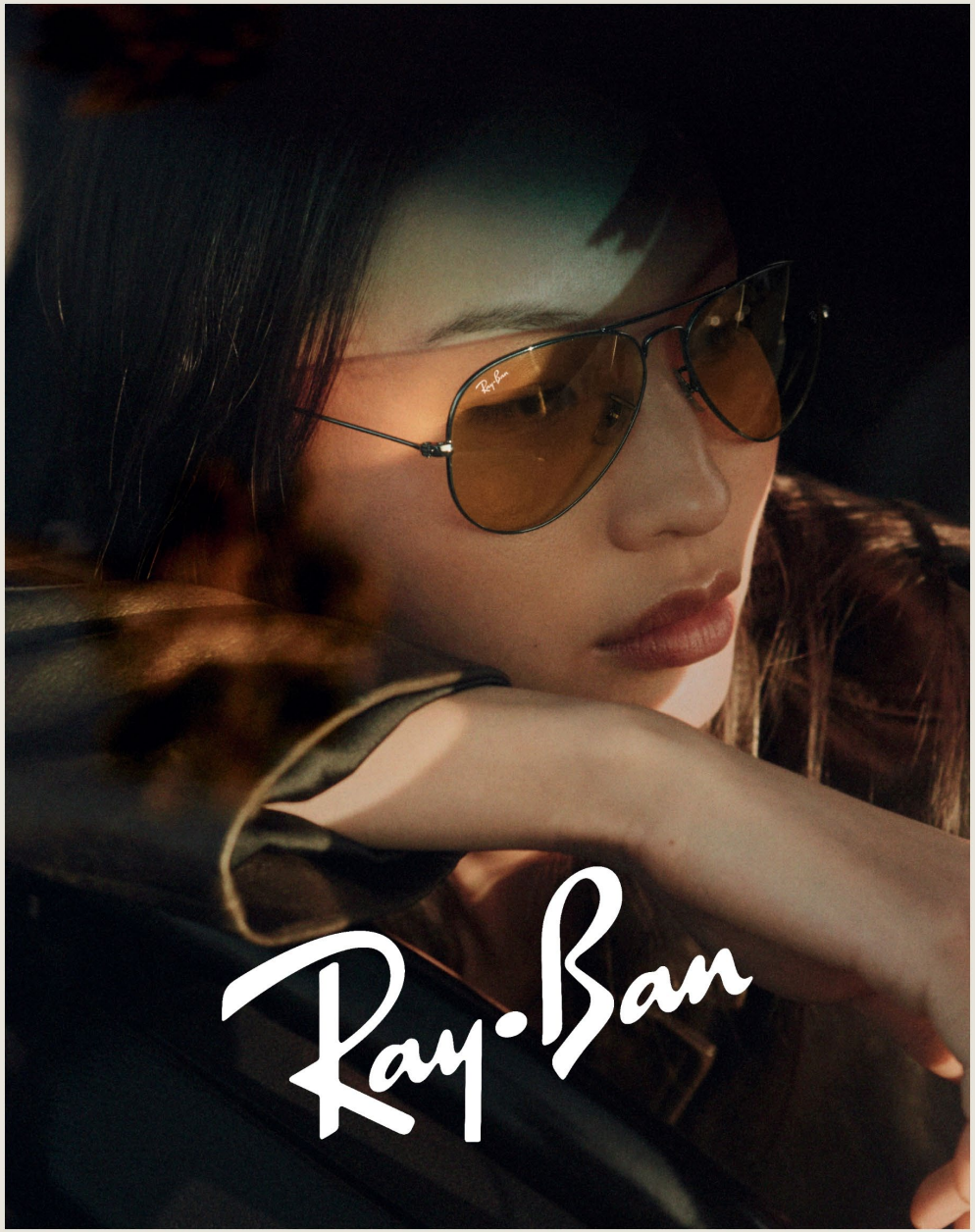

PRADA

Adjusted Statement of Profit or Loss

€ million	H1 2026	H1 2025	Constant exchange rates	Current exchange rates
Revenue	**14,818**	**14,024**	**+9.7%**	**+5.7%**
Cost of sales	(5,407)	(5,128)	+9.6%	+5.4%
Gross profit	**9,411**	**8,896**	**+9.7%**	**+5.8%**
Margin %		*63.4%*	*63.5%*	*63.5%*
Total operating expenses	(6,660)	(6,364)	+7.6%	+4.6%
OPERATING PROFIT	**2,751**	**2,532**	**+15.0%**	**+8.7%**
Margin %		*18.1%*	*18.9%*	*18.6%*
Financial income / (expenses)	(111)	(86)		
PROFIT BEFORE TAXES	**2,641**	**2,445**	**+14.5%**	**+8.0%**
Income taxes	(634)	(570)		
NET PROFIT BEFORE MINORITIES	**2,007**	**1,875**	**+13.4%**	**+7.0%**
Minority interests	(86)	(76)		
NET PROFIT	**1,921**	**1,799**	**+13.3%**	**+6.8%**
Margin %		*12.8%*	*13.3%*	*13.0%*

Free Cash Flow & Net Debt

- Free cash flow at Euro 1.07 billion
- Net Debt at Euro 13.39 billion on 30 Jun 2026 (including lease liabilities of Euro 3.91 billion)
- Net Debt / EBITDA LTM at 2.0x
- Cash & Cash Equivalents at Euro 1.93 billion




CHANEL

Store Count

	As of June 30, 2026	As of December 31, 2025
North America	**3,920**	3,814
EMEA	**5,986**	6,046
Asia-Pacific	**3,613**	1,682
Latin America	**2,151**	2,142
Total Corporate Stores	**15,670**	13,684
Franchising & Licensing	**4,016**	4,066
Total Store Count	**19,686**	17,750



ONESIGHT

EssilorLuxottica Foundation

We are

Empowering Humans

Inspired by its mission to Empower Humans, EssilorLuxottica is committed to expanding access to vision care for people and communities who need it most.

At the OneSight EssilorLuxottica Foundation, we are creating a positive impact for people everywhere.

OneSight is the most inclusive expression of EssilorLuxottica's mission: Empowering Humans

We IMPROVE uncorrected poor vision

We EXPAND access

We CREATE possibility

We CARE, close to all no matter how far

ONESIGHT
EssilorLuxottica Foundation



ASHA[1] WORKERS PROGRAM

[1] (Accredited Social Health Activist)

Providing wellbeing to those who care for others

Partnering with the Government of Karnataka to refresh training to 40.000 Accredited Social Health Activists to conduct community vision screenings, manage patient referrals, and providing them with protective sunglasses

- The program provides capacity building to conduct door-to-door visual acuity screenings within their communities
- The training is aimed to identify individuals requiring higher levels of care and facilitate timely referrals to the nearest vision centers or healthcare facilities
- Additionally, OneSight will provide sun protection glasses to ASHA workers across Karnataka state

ONESIGHT
EssilorLuxottica Foundation